



# CHARTER MANUFACTURING

## Charter Manufacturing Acquires Niles Iron & Metal Company, LLC

**MEQUON, WIS., JULY 22, 2024** – Charter Manufacturing announced today that it has acquired Niles Iron & Metal Company, LLC (Niles). With over 100 years of service and a stellar reputation in the recycling industry, Niles is known for its expertise in recycling ferrous and non-ferrous scrap metal.

With its longstanding reputation as a trusted supplier, Niles is an excellent match for Charter Manufacturing, aligning perfectly with our standards and values. This partnership is an opportunity for mutual growth and learning, allowing both companies to excel in their respective areas. Both Charter Manufacturing and Niles are industry leaders known for their customer-centric approaches and their commitment to community involvement and sustainable practices.

“We are thrilled to welcome Niles Iron & Metal into the Charter family,” said John W. Mellowes, CEO of Charter Manufacturing. “Their long-standing reputation for excellence and commitment to customer service aligns perfectly with our values and strategic objectives.”

Charter Manufacturing and Niles will continue their current operations, maintaining the high standards of service our customers expect.

### **About Charter Manufacturing**

Charter Manufacturing ([www.chartermfg.com](http://www.chartermfg.com)) is a family-owned group of differentiated metals manufacturing businesses founded in 1936. Headquartered in Mequon, Wis., the company employs more than 2,300 employees across its corporate location and businesses – Charter Arrowcast/Charter Dura-Bar, Charter Steel, Charter Wire, and Niles Iron & Metal. The will to grow drives Charter's success, with dedicated employees committed to continuous improvement and an entrepreneurial spirit that thrives within the Charter family.

### **About Niles Iron & Metal**

Founded in 1917 by the Clayman Family, Niles Iron & Metal Company, LLC (Niles) celebrates over 100 years of service, known for its expertise in recycling ferrous and non-ferrous scrap metal. Niles operates two state-of-the-art locations in Niles, OH. Known for reliable service and prompt payments, Niles is dedicated to exceeding customer expectations and supporting the community through charitable donations, including the annual Clayman Scholarship.